

Plum Borough School District

REVISED

Finance Committee Meeting Minutes for August 21, 2012

(Finance Meeting #2 / 2012-13)

Plum Borough School District Finance Committee Meeting Agenda August 2012

MEETING DATE: Tuesday, August 21, 2012

TIME: Immediately following the Facilities Committee Meeting which starts at 6:00 PM

LOCATION: High School Cafeteria Conference Room

I. Call Meeting To Order

II. Citizens Comments:

- A. On agenda items
- B. On non-agenda items

III. Invited Guests: Mr. Joseph Muscatello, Boenning & Scattergood, Inc., and Mr. Cliff Pastel, Eckert Seamans. Both will present information regarding the savings generated by the refinancing of the 2003A and the 2005A & B issues and the 2006 bond issues and new borrowings.

IV. Agenda Action Item Discussions:

- 1. Treasurer's Report:** Approve Treasurers' Report for the month of July 2012. Report was electronically sent to board members on August 16, 2012 for their review.
- 2. 2011-12 Year-End Budget Transfers:** Transfers to follow.
- 3. Approve Underwriting Engagement Letter for bond issues.** This is required by the new legislation under the Frank-Dodd's Act. See Attachment #1.
- 4. Recommend approval of the Harris School Solutions (formerly ProSoft) software maintenance and support agreement.** Agreement is for the period from July 1, 2012 to June 30, 2017 (5 years) and reflects the multi-year discounts. See Attachment #2
- 5. Recommend approval of amended Agreement with Eric Ryan Corporation (ERC).** This reflects a reduction in cost to the District. See Attachment #3.
- 6. Recommend retroactive approval of the purchase of three (3) used buses from W.L. Roenigh Company in the amount of \$53,700.00.** Attachment #9

V. Informational Discussion Items:

- 1. Discuss Real Estate Tax Collector's Report for the month of July 2012.** Attachment #4
- 2. Discuss Earned Income Collections for the month of July 2012.**
 - A. Discuss Plum Borough Earned Income Tax Collector's Reports for the month of July 2012.** Attachment #5-A
 - B. Discuss the Keystone Collection Group's Earned Income Tax Collection Report for the Second Quarter of July 2012.** Attachment #5-B

- 3. Discuss Monthly Revenues and Expenditures Comparison Graphs for the month of July 2012.**
Attachment #6
- 4. Discuss Resolution for new free structure for collection of Delinquent Earned Income Taxes (EIT) in cooperation with the Borough of Plum. See Borough of Plum's Ordinance for reference.**
Attachment #7
- 5. Discuss approval to share in cost of closing the Income Tax Office housed at the Borough Building.**
Borough projects District's cost to be between \$8,000 and \$9,000.
- 6. Discuss daily and hourly rates of pay for substitutes and non-bargaining unit employees for the 2012-13 school year.** Attachment #8.

V. New Business Roundtable.

VI. Next scheduled Finance Committee Meeting: September 18, 2012.

VII. Motion to adjourn.